

FORTUNE SOCIETY FOR DEVELOPMENT & PROMOTION OF INTERNATIONAL BUSINESS (REGD.)

G-4, COMMUNITY CENTRE, NARAINA VIHAR, NEW DELHI 110 028.

BALANCE SHEET AS AT 31ST MARCH 2025

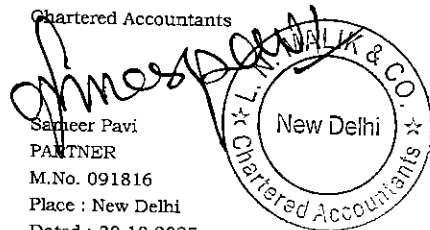
LIABILITIES	As on 31st March 2025	As on 31st March 2024	ASSETS	As on 31st March 2025	As on 31st March 2024
CAPITAL ACCOUNT			PROPERTY PLANT & EQUIPMENT SCHEDULE (A)		
Membership Fees 4,75,000			Gross Block (At Cost) 19,38,10,266		
Corpus Fund 32,00,000	36,75,000	36,75,000	Less: Usage of Funds 3,98,79,900		
			15,39,30,366		
RESERVE & SURPLUS			Less:- Depreciation 10,63,34,975	4,75,95,391	2,64,24,289
Opening Balance (1,25,17,315)					
Less: Excess Of Income Over Expenditure 4,74,22,093	3,49,04,778	(1,25,17,315)	CURRENT ASSETS :		
			CASH & BANK BALANCES : SCHEDULE (B)		
SECURED LOAN			Cash In Hand 42,260	42,260	
HDFC Bank o/d-627	1,84,333	81,81,990	Cash at Bank 8,57,09,148	8,57,09,148	2,50,37,927
CURRENT LIABILITIES			LOANS AND ADVANCES		
Provision For Expenses 22,901		31,901	(Unsecured, Considered Good)		
Sundry Creditors 66,80,705		24,82,999	Loans & Advances 33,28,838		35,31,911
Exps Payable 1,35,90,962		1,19,92,077	Tax Deducted At Source Recoverable 8,59,703		5,89,369
Adv.Tuition Fees / Other Fees 6,96,01,734		3,63,66,368	Security Deposits 8,31,884		8,31,884
Caution Money 1,41,99,000		94,94,000	Prepaid Expenses 24,00,869		16,11,979
			Tution Fee Recoverable 13,71,000		13,71,000
			Sundry Debtors 7,20,318		3,08,661
	14,28,59,412	5,97,07,019		14,28,59,412	5,97,07,019

* Significant Accounting Policies & Notes on Accounts as per Schedule "F".

AUDITOR'S REPORT

As per our report of even data
for L.N.Malik & Co.

Chartered Accountants



Samir Pavi

PARTNER

M.No. 091816

Place : New Delhi

Dated : 30.10.2025

FRN : 015992N

UDIN: 25091816BMGUMP9699

(Signature)
(V.K. SHRIVASTAVA)
President

(Signature)
(RADHIKA SHRIVASTAVA)
Executive Director

FORTUNE SOCIETY FOR DEVELOPMENT & PROMOTION OF INTERNATIONAL BUSINESS (REGD.)

G-4, COMMUNITY CENTRE, NARAINA VIHAR, NEW DELHI 110028.

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD FROM 01-04-2024 TO 31.03.2025

Particulars	As on 31st March 2025	As on 31st March 2024	Particulars	As on 31st March 2025	As on 31st March 2024
To Salaries & Amenities (Schedule D)	10,39,80,530	7,48,12,687	By Tution Fee	18,66,67,835	10,18,56,487
To Office & Admin. Exps.(Schedule E)	3,37,74,113	2,54,24,456	By Other Income	10,69,673	7,21,354
To Advertisement & Publicity	1,05,18,840	67,43,667	By Misc. Receipts	37,15,384	16,57,473
To Tour & Travelling	8,03,633	5,37,280	By Interest Income	16,96,529	1,57,157
To Examination Fee	5,31,000	2,87,512	By Development Fee/Global Mgmt Forum	45,85,000	32,71,500
To Membership Fee & Subscription	9,21,472	4,74,725	By CourseMaterial/Text&ReadingMaterial	2,27,53,500	1,69,38,750
To Accreditation/Aicte /Aiu Expenses	47,39,543	22,13,196	By Receipts From Seminar & Conferences	10,76,458	12,20,332
To Rates And Taxes	6,50,378	6,50,378	By Alumini Assocation Fee	37,54,167	25,57,700
To Course Material	17,73,150	12,51,905	By Student Welfare Fee	86,95,500	62,07,250
To Student Welfare Expenses	1,03,98,484	75,20,211	By Computer Fee / It Infrastructure	1,04,87,300	75,66,600
To Financial Expenses	3,03,327	14,48,261	By Examination Fee	1,15,85,500	83,71,000
To Professional Charges	3,29,50,349	2,03,85,845	By Sponsorship receipts	1,62,679	2,17,373.00
To Seminar & Conference Expenses	5,45,302	4,10,477	By Research consultancy	-	-
To Depreciation	68,75,751	40,83,679	By Excess Of Expenditure Over Income	-	-
To Auditor'S Remuneration	61,560	52,904			
To Excess Of Income Over Expenditure	4,74,22,093	44,45,794			
	25,62,49,525	15,07,42,976		25,62,49,525	15,07,42,976

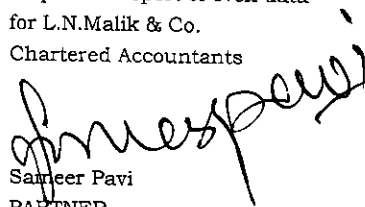
* Significant Accounting Policies & Notes on Accounts as per Schedule "F".

AUDITOR'S REPORT

As per our report of even data

for L.N.Malik & Co.

Chartered Accountants


Sameer Pavi

PARTNER

M.No. 091816

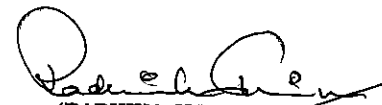
Place : New Delhi

Date: 30.10.2025

FRN : 015992 N

UDIN: 25091816BMGUMP9699


(V.K. SHRIVASTAVA)
President


(RADHIKA SHRIVASTAVA)
Executive Director

SCHEDULE - A

* Significant Accounting Policies & Notes on Accounts as per Schedule "F".

As per our report of even date
for L.N.Malik & Co.
Chartered Accountants

Shrivastava
(V.K. SHRIVASTAVA)

President

(RADHIKA SHRIVASTAVA)

Executive Director

FORTUNE SOCIETY FOR DEVELOPMENT & PROMOTION OF INTERNATIONAL BUSINESS (REGD.)

G-4, COMMUNITY CENTRE, NARAINA VIHAR, NEW DELHI 110 028.

BALANCE SHEET AS AT 31ST MARCH 2024

LIABILITIES	As on 31st March 2024	As on 31st March 2023	ASSETS	As on 31st March 2024	As on 31st March 2023
CAPITAL ACCOUNT			PROPERTY PLANT & EQUIPMENT SCHEDULE (A)		
Membership Fees 4,75,000			Gross Block (At Cost) 16,57,63,413		
Corpus Fund 32,00,000	36,75,000	36,75,000	Less: Usage of Funds 3,98,79,900		
			12,58,83,513		
RESERVE & SURPLUS			Less:- Depreciation 9,94,59,224	2,64,24,289	2,66,59,279
Opening Balance (1,69,63,109)					
Less: Excess Of Income			CURRENT ASSETS :		
Over Expenditure 44,45,794	(1,25,17,315)	(1,69,63,109)	CASH & BANK BALANCES : SCHEDULE (B)		
			Cash In Hand 22,982		
SECURED LOAN			Cash at Bank 2,50,14,945	2,50,37,927	70,33,566
HDFC Bank o/d-627	81,81,990	1,63,75,997			
UNSECURED LOAN			LOANS AND ADVANCES		
Loan A/c Rekha Shrivastav	-	10,00,000	(Unsecured, Considered Good)		
CURRENT LIABILITIES			Loans & Advances	35,31,911	18,28,389
Provision For Expenses 31,901.00		35,619	Tax Deducted At Source /		
Sundry Creditors 24,82,999		31,21,854	Recoverable	5,89,369	4,15,630
Exps Payable 1,19,92,077		86,11,595	Security Deposits	8,31,884	8,31,884
Adv.Tuition Fees / Other			Prepaid Expenses	16,11,979	14,88,602
Fees 3,63,66,368		1,80,31,001	Tution Fee Recoverable	13,71,000	14,55,000
Caution Money 94,94,000		61,01,500	Sundry Debtors	3,08,661	2,77,107
	5,97,07,019	3,99,89,457		5,97,07,019	3,99,89,457

* Significant Accounting Policies & Notes on Accounts as per Schedule "F".

AUDITOR'S REPORT

As per our report of even date
for L.N.Malik & Co.

Chartered Accountants

SAMBER PAVI
PARTNER

M.No.-091816

FRN : 015992N

Place : New Delhi

Dated : 23.09.2024

UDIN- 24091816BKEGHB2330



(Signature)
(V.K. SHRIVASTAVA)
President

(Signature)
(RADHIKA SHRIVASTAVA)
Executive Director

FORTUNE SOCIETY FOR DEVELOPMENT & PROMOTION OF INTERNATIONAL BUSINESS (REGD.)

G-4, COMMUNITY CENTRE, NARAINA VIHAR, NEW DELHI 110 028.

BALANCE SHEET AS AT 31ST MARCH 2023

LIABILITIES	As on 31st March 2023	As on 31st March 2022	ASSETS	As on 31st March 2023	As on 31st March 2022
<u>CAPITAL ACCOUNT</u>			<u>PROPERTY PLANT & EQUIPMENT SCHEDULE (A)</u>		
Membership Fees 475,000			Gross Block (At Cost) 161,914,724		
Corpus Fund 3,200,000	3,675,000	3,675,000	Less: Usage of Funds 39,879,900		26,394,450
			122,034,824		
<u>RESERVE & SURPLUS</u>			Less:- Depreciation 95,375,545	26,659,279	
Opening Balance 17,519,840		17,519,840			
Less: Excess Of Income Over Expenditure (34,482,949)	(16,963,109)		<u>CURRENT ASSETS :</u>		
(16,963,109)			<u>CASH & BANK BALANCES : SCHEDULE (B)</u>		16,690,995
<u>SECURED LOAN</u>			Cash In Hand 30,788		
HDFC Bank o/d-627	16,375,997	-	Cash at Bank 7,002,778	7,033,566	
<u>UNSECURED LOAN</u>					
Loan A/c Rekha Shrivastav	1,000,000	-	<u>LOANS AND ADVANCES</u>		
			(Unsecured, Considered Good)		
<u>CURRENT LIABILITIES</u>			Loans & Advances	1,828,389	2,603,708
Provision For Expenses 35,619.00		50,000	Tax Deducted At Source / Recoverable	415,630	388,338
Sundry Creditors 3,121,854		2,005,080	Security Deposits	831,884	831,884
Exps Payable 8,611,595		8,283,958	Prepaid Expenses	1,488,602	1,467,895
Adv.Tuition Fees / Other Fees 18,031,001		12,351,732	Tution Fee Recoverable	1,455,000	1,581,000
Caution Money 6,101,500		6,140,000	Sundry Debtors	277,107	67,340
	39,989,457	50,025,610		39,989,457	50,025,610

* Significant Accounting Policies & Notes on Accounts as per Schedule "F ".

AUDITOR'S REPORT

As per our report of even data

for L.N.Malik & Co.

Chartered Accountants

**LACHMI
NARAIN
MALIK**

(L.N.MALIK)

PARTNER

M.No. 10423

Place : New Delhi

Dated : 20.10.2023

FRN : 015992N

(V.K. SHRIVASTAVA)

President



(RADHIKA SHRIVASTAVA)

Executive Director

FORTUNE SOCIETY FOR DEVELOPMENT & PROMOTION OF INTERNATIONAL BUSINESS (REGD.)

G-4, COMMUNITY CENTRE, NARAINA VIHAR, NEW DELHI 110028.

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD FROM 01-04-2022 TO 31.03.2023

Particulars	As on 31st March 2023	As on 31st March 2022	Particulars	As on 31st March 2023	As on 31st March 2022
To Salaries & Amenities (Schedule D)	66,916,540	56,016,671	By Tution Fee	64,222,664	69,447,779
To Office & Admin. Exps.(Schedule E)	22,871,704	15,003,774	By Other Income	410,875	150,958
To Advertisement & Publicity	3,608,945	4,431,737	By Misc. Receipts	1,678,237	1,006,753
To Tour & Travelling	596,873	157,019	By Interest Income	111,159	100,640
To Examination Fee	293,056	374,603	By Development Fee/Global Management Forum	1,750,500	2,126,000
To Membership Fee & Subscrition	441,259	523,331	By Course Material / Text & Reading Material	8,880,750	10,680,000
To Accreditation/Aicte /Aiu Expenses	1,582,828	1,197,687	By Receipts From Seminar & Conferences	766,554	810,733
To Rates And Taxes	757,255	632,929	By Alumini Assocation Fee	1,371,250	1,649,500
To Course Material	695,414	508,272	By Student Welfare Fee	3,310,750	3,991,000
To Student Welfare Expenses	8,160,851	2,094,564	By Computer Fee / It Infrastructure	4,016,700	4,136,100
To Financial Expenses	934,523	65,849	By Examination Fee	4,522,000	4,009,250
To Professional Charges	14,363,221	11,082,549	By Sponsorship receipts	84,498	-
To Seminar & Conference Expenses	589,896	855,223	By Research consultancy	200,000	-
To Depreciation	3,961,522	3,989,924	By Excess Of Expenditure Over Income	34,482,949	-
To Auditor'S Remuneration	35,000	35,000			
To Excess Of Income Over Expenditure	-	1,139,581			
	125,808,887	98,108,713		125,808,887	98,108,713

* Significant Accounting Policies & Notes on Accounts as per Schedule "F".

AUDITOR'S REPORT

As per our report of even data

for L.N.Malik & Co.

Chartered Accountants

LACHMI
NARAIN
MALIK
(L.N.MALIK)

PARTNER

M.No. 10423

Place : New Delhi

Date: 20.10.2023

FRN : 015992 N

(V.K. SHRIVASTAVA)

President

(RADHIKA SHRIVASTAVA)

Executive Director